

WANT TO BECOME A CHARTERED ACCOUNTANT?

**APPLY FOR** 

THE THUTHUKA

**BURSARY** 

APPLICATIONS CLOSE AT THE END OF AUGUST





## DEAR FUTURE CA(SA)

If you dream about becoming a chartered accountant with the CA(SA) designation behind your name, we have bursaries available for you...

STUDY AND BECOME A CHARTERED ACCOUNTANT LET US SHOW YOU HOW.



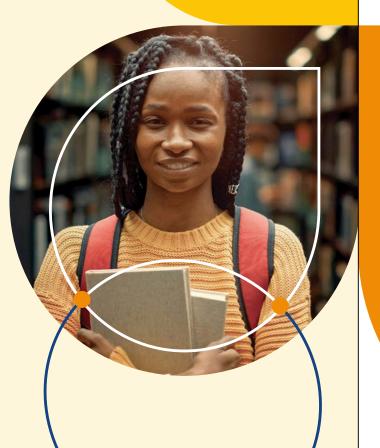
## O1 THUTHUKA IS MORE THAN JUST A BURSARY

## It's an opportunity to change lives through education.

Every year, the Thuthuka Bursary (Thuthuka) provides full-funding for academically and financially deserving African and Coloured students who are studying to become CAs(SA) at selected SAICA accredited, Thuthuka partner universities.

Our students are offered more than financial support, we provide our students with a holistic model proven to make them succeed and deliver good results.









SAICA has undertaken the responsibility of ensuring that there is a consistent flow into the profession of adequately and suitably qualified chartered accountant professionals representative of the country's race and gender demographics.

The comprehensive support of the Thuthuka bursary has been proven to reduce university drop-out rates and exponentially improve students' employment potential.



The Thuthuka programme has created more than 1500 qualified CAs(SA) to date. This is great progress, considering that it takes a minimum of seven years to complete the CA(SA) qualifying journey.

NOW, YOU HAVE THE CHANCE TO BECOME ONE OF THEM.

## O3 WHAT CAN YOU EXPECT FROM THUTHUKA?

## Here's what you get when you become a Thuthuka student:

Financial support in the form of:



Please note that funding is provided for each consecutive year that you pass according to Thuthuka's criteria.

You do not need to re-apply to Thuthuka every year.

In addition to the financial support, Thuthuka recipients also receive nonfinancial 'wrap-around' support in the form, of among others:

- Academic support. This includes various academic enrichment programmes such as additional tutorials, study skills workshops and more
- **B** Social and emotional support
- Work-readiness and life skills training
- Mentoring and counselling
- Access to dedicated programme managers at every Thuthuka partner university

**BUT THAT'S NOT ALL ...** 

After successful completion of the Postgraduate Diploma in Accounting (PGDA) or honours year, Thuthuka also places its beneficiaries into training contracts (three-year compulsory training learnerships) with the companies that have funded them throughout their undergraduate years of university. This means that Thuthuka beneficiaries who pass their PGDA are

guaranteed a training contract after completing their studies.

That's right, you are guaranteed employment when you leave university with your PGDA degree!

The following pages explain exactly how to go about applying to become a Thuthuka beneficiary.



# FIND OUT IF YOU QUALIFY FOR THUTHUKA FUNDING

## Thuthuka uses the following criteria to assess applications:

- Are a South African citizen
- Are Black African or Coloured
- Are either in Grade 12 or have been out of school (with Matric) for no more than two years or are a university student studying a CA-stream BCom degree at a SAICA accredited university
- Have obtained 60% (Level 5 and above on the NSC scale of achievement) in Mathematics in Grade 11 (Maths Literacy and Technical Maths learners are NOT considered)
- Have applied (or are in the process of applying) for a BCom Accounting (CA stream) degree at a SAICA-accredited university offering the Thuthuka programme (see list on the next page)
- Come from a family with a combined family income of R350 000 p.a or less
- Write the National Benchmark Tests (NBT)\*

\* You will also have to apply for and write the National Benchmark Tests (NBT) before the end of August or submit your results if you have written it already. More details about the NBT are here: www.nbt.ac.za



# 05 HERE'S HOW TO APPLY

Your first step is to visit the Thuthuka website. Scan this QR code to apply:



On the website you need to:



#### **COMPLETE THE ONLINE APPLICATION FORM**

You'll be asked for your name, contact details, where you have applied for university, your parental/guardian information;



### **UPLOAD A COPY OF THE FOLLOWING SUPPORTING DOCUMENTS**

- Consent form (available on the application portal please ensure you download and sign this form)
- Applicant's ID
- Parent(s)'/Guardian(s)' ID
- Parent(s)'/Guardian(s)' salary slip
- Copies of ID documents of persons dependent on family income
- Final Grade 11 results (if currently in Grade 12)
- Final Grade 12 results (if completed Grade 12)
- Full university transcript (if already at university)
- Proof of registration (if already at University)





### **SAVE**

If you do not have all your supporting documents when you're applying or need to exit and return to the application later to complete it, ensure that you **SAVE\*** your application (you'll see a link to do so). The website will send you an email with a personal link so you can access your saved application at any time – please keep this link safe.

**NB:** Failure to save your application will mean you will have to restart a new online application.



### **SUBMIT**

Once you have completed the application and uploaded all the supporting documents, **SUBMIT** your Thuthuka application. Remember to do this before the closing date at the end of August.

## WHAT HAPPENS ONCE YOU'VE APPLIED?

Please note: If you are a university student applying for Thuthuka, the application process differs slightly and is subject to Thuthuka's discretion and funding availability.

After Thuthuka applications close, all applicants will undergo a rigorous selection, screening and assessment process by the Thuthuka team and the universities.

During this process, the Thuthuka university teams will identify possible candidates to study at their institution. Queries can be directed to tbf@saica.co.za.

The phases on the next page illustrate the process in more detail:

## **Phase 1: Application process**

1.1 Complete the application at www.thuthukabursaryfund.co.za.1.2 Apply to at least 3 of the following Thuthuka universities (one if which must be close to your home):

- Nelson Mandela University (NMU)
   B Com Accounting (Course code 40103)
- University of Free State (UFS Bloemfontein Campus) Bachelor of Accounting (Course code BC636060) PGCA (Course code BC656060)
- University of Johannesburg (UJ)
   Bachelor of Accounting (Course code BCA012)
- 4. Stellenbosch University (SU) BCom Accounting/B Rek (Course code 3091001)
- 5. University of Kwa-Zulu Natal (UKZN Westville Campus) Bachelor of Commerce in Accounting (code BCOM-C)
- 6. University of Pretoria (UP Accounting Sciences) (Course code 07130044)
- 7. University of Cape Town (UCT) BCom (Course Code CB024) PGDA (Course Code CG010ACC01)

- North West University (NWU Potch Campus) BCom CA (Course code 5DAH01-E302)
- University of Witwatersrand (WITS)B Acc Science (Course Code CB008)
- 10. Rhodes University (RU) Bachelor of Commerce (Accounting)
- 11. University of Fort Hare (UFH) BCom Accounting (Course Code 60001)
- 12. University of Western Cape (UWC) (Course Code 1021 or 1753)
- 13. University of Limpopo (UL) CTA only PGDA [Post Graduate Diploma in Accountancy]

**NB:** You need to ensure that while you apply for a bursary through Thuthuka, you also apply to any 3 of the listed universities for admission and for residence as all Thuthuka students are required to stay in residence.

## **Phase 2: Screening process**

 Your application is screened by the Thuthuka team to check you have submitted the correct documents and that you meet the selection criteria (see the adjacent page for details)  If some of your information is missing, you will be contacted via email and SMS, so ensure that your contact details are up to date and correct.

### **Phase 3: University selection process**

- After the closing date for applications, every Thuthuka university identifies and shortlists the candidates based on students meeting the university admissions criteria
- If you are shortlisted, the university and Thuthuka will contact you via SMS and email to let you know you are on the university's shortlist

### Phase 4: Confirmation

- In January, once your matric results are released, your provisional university will confirm your eligibility based on your final Grade 12 marks.
- The university team will contact you to outline next steps (residence, date of arrival, etc.)
- Once accepted, you will arrive at your university to sign your offer letter and Thuthuka contract and start your academic career.



## Let's answer some questions.

### **About the application process**

## How do I apply for Thuthuka?

Visit www.thuthukabursaryfund.co.za using Google Chrome where you will complete the online application, upload your supporting documents and submit your application.

## When is the closing date for Thuthuka applications?

Applications for Thuthuka close at the end of August.

## I haven't finished completing my application yet – can I save what I have done so far?

To save your Thuthuka application, simply click on the save button you will find on each page. You will then receive an email

with your personal link so that you can access your application where you left off at another time. Please keep this email safe to ensure you don't lose your personal link. Remember that failure to save your application will mean you have to restart a new application.

## What supporting documents do I need to upload?

A full list of the supporting documents can be found on the previous page.

## What type of file will you accept my supporting documents in?

The file type may be .pdf, .jpeg, .png, .tif or .gif. Please ensure that the quality of your files is clear and easy to read. The file resolution should be high enough that text is clear (not blurred) when you open the file. Please ensure files are no larger than 4MB each.

## How do I upload my documents?

To upload your supporting documents:

- Complete your application or log in to your saved profile using the link you were sent in the email if you started your application prior to being ready to submit your supporting documents.
- Click the link under the supporting document you are uploading
- A window will open for you to browse the files on your computer or other device.
- Navigate to where your supporting documents are saved on your device, and then select the document(s) to be uploaded
- Click to upload (do this for all the supporting documents)
- Once all your supporting documents are uploaded, accept the Thuthuka terms and click 'submit' to send your application to Thuthuka.

Remember: You must upload documents separately (one by one) on your profile's saved draft. Your application will not be considered final until all supporting documents have been received and you have submitted your application







#### **About Thuthuka**

#### **How is Thuthuka funded?**

Thuthuka is built on partnerships between government, the chartered accountancy profession, commerce and industry, academia and private individuals. The fund's strategic funding partner is the National Student Financial Aid Scheme (NSFAS).

Each Thuthuka student enters into a separate bursary agreement with both NSFAS and Thuthuka because both funders have a 50:50 payment agreement for a student's full cost of study.

### Will I need to pay Thuthuka back?

No but, by becoming a Thuthuka recipient, you are bound to the terms and conditions outlined in your Thuthuka contract.

## Which universities participate in the programme?

Thuthuka has undergraduate and postgraduate BCom Accounting (CA stream) education programmes at the following institutions:

- Nelson Mandela University
- University of Free State
- University of Johannesburg
- Stellenbosch University
- University of Kwa-Zulu Natal
- University of Pretoria
- University of Cape Town
- North West University
- · University of Witwatersrand
- Rhodes University
- University of Fort Hare
- · University of Western Cape
- University of Limpopo

(The list of universities and their course codes can be found on Page 12)

When applying, please check that you are applying to study for the CA-stream degree and ensure you apply to at least three Thuthuka universities (one of which must be close to home).

Should you not be selected by your first choice of Thuthuka universities, Thuthuka will make provisions for you to attend another Thuthuka university on the list if you have applied to that university and meet their entrance requirements.

## Can I stay at home instead of staying on campus?

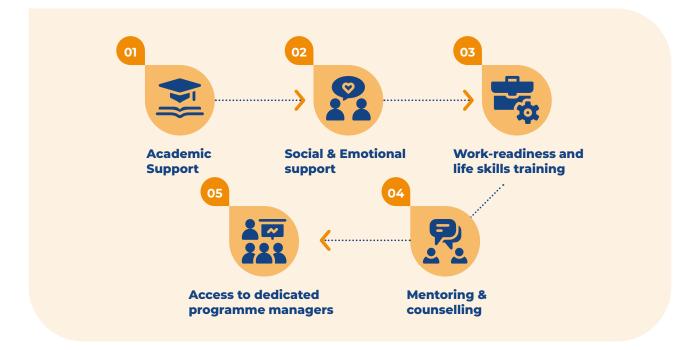
No. Thuthuka requires all its funded students to stay in a university residence to ensure that its beneficiaries get the full benefit of the programme's wrap-around support.

## What funding does Thuthuka provide?

Thuthuka covers all necessities including:

- The full cost of study to the student: fees, learning materials, meals, accommodation and a monthly living allowance or stipend, to ensure that students are provided the best chance at academic success.
- In addition to the financial support,
   Thuthuka recipients also receive
   nonfinancial ('wrap-around') support in the form, of among others:
- Academic support. This includes various academic enrichment programmes such as additional tutorials, study skills workshops and more
- Social and emotional support
- Work-readiness and life skills training
- Mentoring and counselling
- Access to dedicated programme managers at every SAICA-accredited university

## THE THUTHUKA 'WRAP-AROUND' SUPPORT MODEL



#### **About The National Benchmark Tests**

### What is the NBT?

The NBT measures your academic readiness for university. The NBT consists of two tests:

 The Academic Literacy and Quantitative Literacy domains (AQL) are combined into one multiple choice test. Each section is timed, for a total of three hours of writing time.

 The second test is a Mathematics (MAT) test. It is also a multiple-choice test, and you have three hours to complete it.

## Why do I need to write the NBT?

The NBTs are used by many universities to help them interpret your school-leaving results and to determine whether you will need extra academic support during your studies.

#### When should I write the NBT?

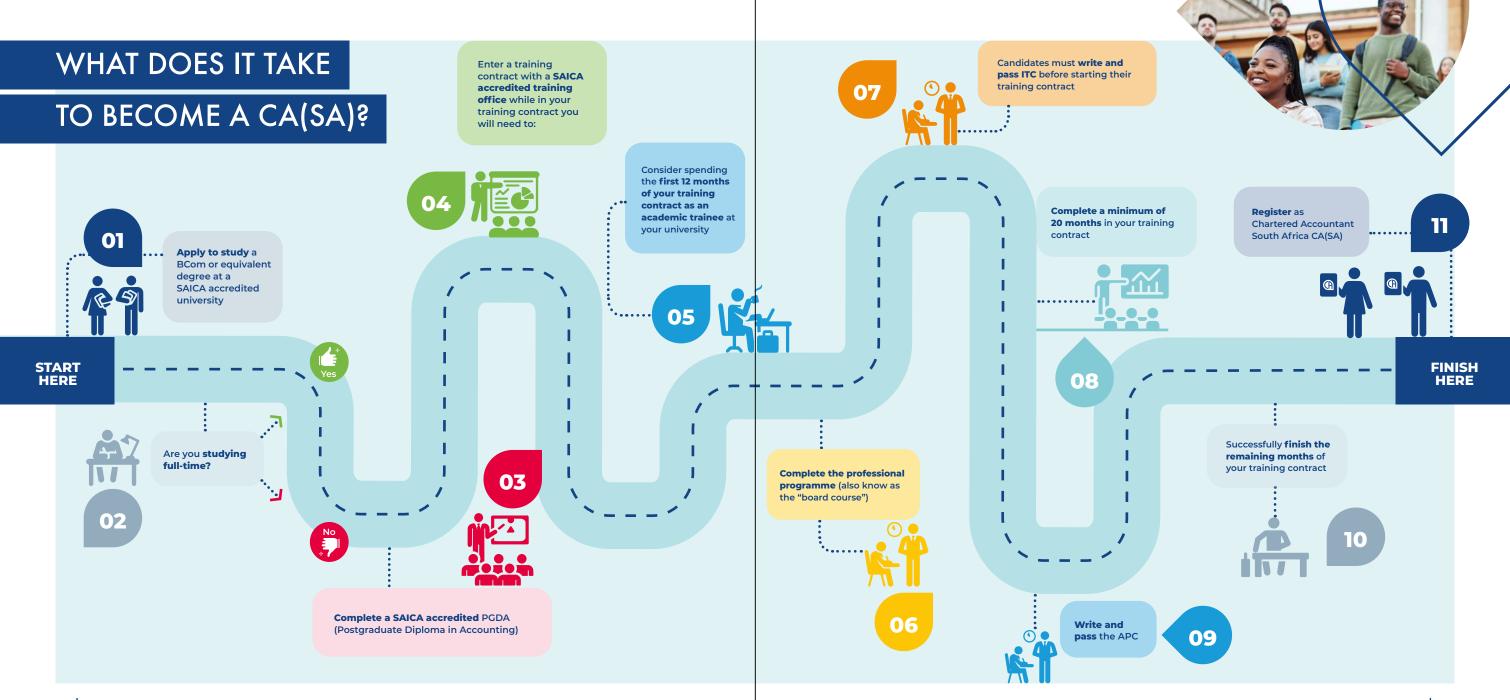
You will have to apply for and write the NBT or submit your results if you have written it already.

#### Where can I write the NBT?

The NBTs are written on specific test dates at multiple venues around the country. Find out where and when in your province you can write at www.nbt.ac.za.

If there are no test venues near to where you live, send an e-mail to nbt@uct.ac.za or phone them on 021 650 3523. They will assist you in making arrangements for a special test site.







SAICA, South Africa's pre-eminent accountancy body, is widely recognised as one of the world's leading accounting institutes.

The Institute provides a wide range of support services to more than 56 000 members and associates who are chartered accountants [CAs(SA)], as well as associate general accountants (AGAs(SA)) and accounting technicians (ATs(SA)), who hold positions as CEOs, MDs, board directors, business owners, chief financial officers, auditors and leaders in every sphere of commerce and industry, and who play a significant role in the nation's highly dynamic business sector and economic development. Chartered Accountants are highly valued for their versatile skill set and creative lateral thinking, that's why the top 100 Global Brands all employ Chartered Accountants\*.

\*Source: CAW, 2020 – Interbrand, Best Global Brands 2019

Apply at www.thuthukabursary.co.za before the end of August.

If you have any enquiries, contact TBF@saica.co.za

WE CAN BREAK THE CYCLE OF POVERTY NOT ONLY THROUGH EDUCATION BUT THROUGH MENTORING AND COACHING.

Zanele Maduna, CA(SA)

Difference Maker





