**Nelson Mandela Metropolitan University (NMMU)** is one of only four comprehensive universities in South Africa, offering both general and professionally oriented university programmes, from the entrance level (certificate) through to the research level (PhD). The university has a strong track record in both fundamental and applied research, working extensively in partnership with business and industry.

The School of Accounting at the NMMU has dynamic, highly qualified and experienced lecturers that challenge their students to become competent, critical thinkers, independent practitioners and are respected for their academic excellence.

### PURPOSE OF THE PROGRAMME

The programme is designed to equip candidates with the essential knowledge and specific skills in order to be competent in performing internal audit engagements (manual and computerised) and act as internal audit managers or consultants. The programme is designed to enhance the employability of successful candidates by preparing them for the internal audit profession or for further learning in this field.

At present there is an international shortage of internal auditors on all levels. This could therefore be a great opportunity for you to change your career path to become part of this select group of specialists.

This qualification sets professional internal auditors apart from the rest by documenting their mastery of the field and practice of internal auditing.

A person who holds a Post Graduate Diploma in Internal Auditing will be considered for entrance into the Certified Internal Auditor exams.

### CURRICULUM

Module Name	Code
Internal Auditing IV	RIO 401
Module 1	
Internal Auditing IV	RIO 402
Module 2	
Risk Based Auditing	RRO 401
Information Systems	RIS 402
Auditing	
Financial Risk Management	RFR 402
Forensic Auditing	RIF 402
Managerial Accounting and Finance	RMA 402
Public Sector Accountability	RPS 401
Organisational Behaviour and Management Skills	EZZS 401

The programme can be completed over 1 year on a FULL-TIME basis.

#### **ENQUIRIES:**

Mr Houdini Fourie School of Accounting Business and Economic Sciences P O Box 77000 Nelson Mandela Metropolitan University Port Elizabeth 6031

Telephone: (041) 504 2182 Fax: (041) 504 2755 Email: hfourie@nmmu.ac.za

Website: www.nmmu.ac.za/accounting

Search for "NMMU School of Accounting" on Facebook and Youtube.

# Faculty of Business & Economic Sciences



### POSTGRADUATE DIPLOMA IN INTERNAL AUDITING

### WHAT IS INTERNAL AUDITING?

Internal auditing is an independent, objective assurance and consulting activity designed to add value and improve an organisation's operations. It helps an organisation accomplish its objectives by bringing a systematic, disciplined approach to evaluate and improve the effectiveness of risk management, control, and governance processes.

The internal audit profession is one of the fastest growing professions globally and qualified internal auditors are therefore sought after.

### WHAT DO INTERNAL AUDITORS DO?

An internal auditor is a corporate governance partner to the management of the organisation. They assist management with enterprise risk management, evaluate the system of internal control and provide recommendations for its improvement. Internal auditors independently evaluate the operational efficiency of all the divisions within an organisation. They review company policies, objectives and procedures, financial information, interpret the information and then report their findings and recommendations to management for corrective action.

## WHAT ARE THE QUALITIES REQUIRED OF AN INTERNAL AUDITOR?

Internal auditors have

- a high sense of ethics, diligence, honesty and integrity
- an interest in business/financial affairs
- the ability to adapt to changing circumstances
- the skill to analyse a problem logically
- the ability to work under pressure.

#### CAREER OPPORTUNITIES

The Institute of Internal Auditors (IIA) has indicated that a great need exists for qualified Internal Auditors. Internal Auditors have become increasingly important in both the private and public sectors as organizations improve their corporate governance structures. Career opportunities exist within all organizations that are large enough to warrant an Internal Auditing Department. This career offers diverse and challenging opportunities.

### INTERNATIONAL COMPARABILITY

The Institute of Internal Auditors provides a facility according to which international endorsement of internal audit educational programmes are made. The curriculum of this postgraduate diploma is designed to comply with the criteria for this international endorsement as an Internal Audit Educational Partner (IAEP) with the IIA.

### **ADMISSION REQUIREMENTS**

A relevant NQF Level 7 Bachelors Degree or Advanced Diploma, with Auditing and Management Accounting as majors, and an average final mark of at least 55% in the final year modules.

#### OR

A relevant degree or advanced diploma approved by Senate coupled with prior learning, which should comprise at least three years work experience in the field of Internal Auditing.

### **SELECTION CRITERIA**

Due to restrictions in respect to student numbers, selection will be made on a basis of first come first serve.

# A PROFESSIONAL ROUTE AS AN INTERNAL AUDITOR

The IIA certifies internal auditors after successful completion of the Certified Internal Auditor (CIA (B)) exam and a term of at least two years of relevant practical internal audit experience.

Becoming certified requires extensive preparation, study, knowledge, and experience; and indicates a commitment to professionalism. The CIA qualification is recognised and accepted globally.

The Certified Internal Auditor (CIA) designation communicates that you not only uphold the highest professional standards, but you also continuously look for ways to improve processes, balance controls, and keep risks at bay.

The Postgraduate Diploma in Internal Auditing provides you with an opportunity to prepare yourself for the CIA examinations.